

# ASGARDIA

THE SPACE NATION



## MEMORANDUM

First Economic Forum, Nice

OCTOBER 19-21, 0002 (OCTOBER 26-28, 2018)

Under the leadership of Head of Nation Dr. Igor Ashurbeyli, the first-ever Economic Forum of Asgardia took place in Nice (France), with the participation of representatives of the professional community, including economists, finance professionals, specialists in the areas of development of currency systems, cryptocurrencies and investment tools. Opening the Forum, the Head of Nation emphasized the following main goals for building Asgardia's economy and its monetary system in his introductory remarks:

- 1) In Asgardia, citizens are the owners of money, and the government simply performs the function of an intermediary, a broker and guarantor of the monetary system operations in the framework of current laws.
- 2) Every citizen of Asgardia is a beneficiary of the surplus of Asgardia's government budget, when such a surplus is available.
- 3) The Solar is the main currency of Asgardia, in accordance with the Constitution. It is a solar currency. The sun shines for all on Earth. That is why the Solar shall become a universal payment currency of Asgardia, converted into all hard currencies that exist in earthly nations, as well as into legitimate cryptocurrencies, and vice versa.
- 4) The Lunar – an exclusive, lunar currency. It exists just for the citizens of Asgardia, the population of which capped at 2% of the Earth's population, i.e. approximately 150 million citizens. The Lunar is our internal asset of Asgardia that belongs solely to the citizens of Asgardia and confirms the Asgardian citizenship of its owner. At the same time, as any asset, it is subject to purchase and sale, exchange, loan, gifting, inheritance, etc.

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The Head of Nation remarked that specific solutions and approaches to the creation of the economic system of Asgardia must be developed in the process of collective creativity, with the participation of professionals and all interested Asgardians in the short period prior to the next digital Parliamentary session of Asgardia.

Representatives from Austria, Belgium, Denmark, India, Germany, the Netherlands, Russia, South Africa, Turkey, the US, UK and other countries participated in the Economic Forum of Asgardia.

The speakers presented projects of the models of Asgardia's financial system and its economy, monetary system models, and as well issues of creating a balanced financial and economic ecosystem of Asgardia.

The following decisions were made:

- To publish a digest of reports and expert discussions in the next issue of Room: The Space Journal.
- To prepare a report for an Asgardian representative at the World Economic Forum in Davos.
- To prepare draft legislation on the national currency of Asgardia for the review of Asgardia's Parliament within a month.