ASGARDIA

Office of the Prime Minister



Regulation No 5

of the Government of ASGARDIA on the Residence Fee for 0006 (2022)

15 Capricornus 0005 (17 December 2022)

On the basis of the Asgardia Citizenship Act, with reference to Section 5, Clause 1, sub-clauses a, b, and Section 22, Clauses 1 and 2, sub-clause i, and subject to Section 10, Clause 5, this Regulation determines the Residence fee for the year 0006 (2022).

The standard Residence Fee is a one-time fee of 100 Solars and is the preferred and recommended fee.

In view of the changing global economic situation due to the impact of the virus, this Regulation for 0006 (2022) sets forth the option of paying the Residence fee in installments over a period of 12 months following the first payment, starting with a payment of at least 10 Solars. In this case, full resident rights are granted to the payer as of the date the first installment is received by Asgardia.

In the case of installment payments, the payment is to be made once a month and the amount is 10 Solars. This provides for additional administrative and banking costs associated with receiving the installments. Failure to make the monthly payment will result in the loss of residency at the end of the month following the month paid.

Residents who opt for the installment payment have all the same rights as other residents, except for the right to hold elected public office.

The next Government Regulation on the Residence fee will be issued in a year to determine its status for the year 0007 (2023), unless there is a need to do so earlier.

The terms of issuing the Asgardian residency under this Regulation shall take effect as of the date of its publication.

Minister of Citizenship of Asgardia

In Rael

Ivan Rosel